



Press Release

IREN and ENGIE Agreement for sustainability in the city of Turin and its metropolitan area

Iren Energia will be extending its district heating network North East of Turin with the new connection between the cogeneration plant in Leinì (ENGIE Italy) and the city of Turin

Low carbon emission cogeneration energy that will free the city of Turin from 135 thousand tons of CO₂ every year

Turin, 15 May 2020 – The COVID 19 emergency has not dampened ENGIE and Iren's mutual commitment to decarbonisation.

ENGIE Italia S.p.A. and IREN Energia S.p.A., a subsidiary in the IREN Group, with the common objective of being leaders in the energy transition to zero CO₂ emissions, and international players in the district heating sector, today signed an agreement to develop district heating in Turin.

A significant collaboration, confirming the commitment of the two Group to reducing emissions and fighting climate change: by 2024, district heating will extend further, reaching the North-Eastern sections of Turin, and servicing more than 70% of the city's built-up areas.

The ENGIE plant in Leinì will produce 440 GWh of cogeneration thermal energy, which will be transported via a 6.4 km feeder right up to the border between Settimo Torinese and Turin.

IREN Energia will be extending the district heating network in the North Eastern section of the city of Turin. This will initially service more than 1,000 buildings, including 25,000 apartments and approximately 6.3 million cubic metres, with the potential to further develop up to 11 million cubic metres in total.

A significant increase in district heating service users will be achieved, without having to build new production sites in the metropolitan area. In this way, existing generation plants in the region can be optimised, supported by the new thermal storage plant in the Basse di Stura area.



*“This partnership is a practical example of how two aspects are essential to leverage the country’s recovery: sustainability, intended as environmental sustainability, and cohesion, intended as an alliance and cooperation between private and public entities in support of the community.” – stated **Damien Terouanne**, Chief Executive Officer of ENGIE Italia – “We are proud at ENGIE, to be contributing to this project, playing a key role in the production and transportation of thermal energy with a low environmental impact. This integrates perfectly with the territorial approach that we have developed in the area: at Leini and at Settimo Torinese.”*

*“The development of district heating is one of the strategic pillars of our Business Plan” - explained **Massimiliano Bianco**, Chief Executive Officer of IREN - “Based on this project, which will involve around 90 million euros in investments for IREN, our Group will be making a significant contribution to reducing emissions. It will be like having 90,000 fewer cars in the city, thanks to the 135 thousand tons CO2 the city will be spared with the introduction of district heating.”*

*"Today's operation - says **Renato Boero**, President of IREN - will allow Turin to consolidate the leadership of the most district heated city in Italy and will allow Iren to further strengthen the Group's presence in the metropolitan area by extending the district heating network in the Northeast area of the Piemonte capital thus contributing to a significant improvement in air quality ".*

ENGIE ITALIA

In Italy, we have a comprehensive offering encompassing the entire energy value chain, from supply to services, focusing on innovative products, and energy efficiency and integrated management solutions. Based on the objective of supporting communities and companies in their transition to zero CO2 emissions, we offer solutions that can reconcile both individual and collective interests.

With over 3,300 employees in over 50 offices throughout Italy, we are the leading operator in energy services, the second in the sale of gas (wholesale market), the third district heating and public lighting operator, and fifth in terms of electricity. ENGIE operates in all segments, from the residential to the office sector, public and private, through to smaller and large-scaled industries.

ENGIE

We are a global Group on the front lines of low-impact environmental energy and services. In dealing with the climate emergency, our objective is to become a world leader in the transition to zero CO2 emissions as a “service” to our customers, more specifically, local companies and administrations. We can provide customised competitive solutions based on our core business (renewable energy, gas and services).

With our 160,000 employees, customers, partners and stakeholders, we are a community of Imaginative Builders, committed to more harmonious progress on a daily basis.

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IREN

Iren is one of the most important and dynamic multi-utility companies in Italy, operating in the electricity and gas sectors, the thermal energy sector for district heating, management of integrated water services, environmental services and technological services.

It is the biggest national operator for district heating in terms of volumes connected, third in the water sector for cubic metres managed and in waste services in terms of waste managed as well as fifth for gas sold to end customers and fifth for electricity sold.

The Iren Group is part of the industrial holding company Iren S.p.A., and comprises four wholly-owned companies which operate in the relevant sectors, either directly or via subsidiaries or associates.

Iren has wide-reaching technical know-how at its fingertips, coupled with dedication to reliability, innovation and a focus on local areas, allowing it to operate to high quality standards with close attention to customers and citizens.

The Iren Group focuses on Corporate Responsibility, enhancing the abilities of people, and monitoring the ethical standing of its actions, from an environmental, social and economic perspective.

As part of its everyday operations, Iren also upholds the values of sustainable development, environmental conservation, sensible use of energy and continuous improvement and efficiency of its services, contributing to the development of the regions in which it operates.

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