

**Report on treasury shares purchase program**

Period 27 April 2020 – 28 April 2020

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Reggio Emilia, 4 May 2020 – Iren, following the announcement in 26 March 2020 concerning the launch of the second tranche of share buy-back program authorized by the Shareholders' meeting of 5 April 2019, announces that has purchased, in the week from April 27 to April 28, 2020, no. 166,073 of its own shares at an average price per share equal to Euro 2.2137, for an aggregate amount of Euro 367,635.77.

After the Shareholders' Meeting, held on April 29, 2020, which authorized the renewal of the treasury share purchase program, subject to revocation of the previous authorization approved on April 5, 2019 for the part that remained unexecuted, the operations of Goldman Sachs International, the intermediary in charge of making the purchases, is temporarily suspended until a new authorization resolution of the Board of Directors, currently scheduled for May 12, 2020.

On the basis of information provided by Goldman Sachs, the intermediary appointed for the repurchase of the shares, the details of the purchases of treasury shares on a daily basis and in aggregate form, are reported below:

Date (dd/mm/yy)	Number of treasury shares purchased	Average price (€)	Equivalent (€)	Market
27/04/2020	124,869	2.2104	276,010.44	MTA
28/04/2020	41,204	2.2237	91,625.33	MTA
<b>TOTAL</b>	<b>166,073</b>	<b>2.2137</b>	<b>367,635.77</b>	

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Following the operations mentioned above, the Company holds 6,833,964 treasury shares, equal to 0.5253% of the share capital.

Attached to this press release, in detail and on a daily basis, are reported the information relating to the purchase transactions carried out in the period indicated above.

<b>OPERATIONS</b>				
<i><b>Date (dd/mm/yy)</b></i>	<i><b>Time (London)</b></i>	<i><b>Number of shares purchased</b></i>	<i><b>Price (€)</b></i>	<i><b>Market</b></i>
27-Apr-2020	08:20:48	200	2.2280	MTA
27-Apr-2020	08:20:48	469	2.2280	MTA
27-Apr-2020	08:32:27	1,120	2.2200	MTA
27-Apr-2020	08:32:27	871	2.2200	MTA
27-Apr-2020	08:37:31	727	2.2200	MTA
27-Apr-2020	09:01:45	1,182	2.2260	MTA
27-Apr-2020	09:01:45	937	2.2260	MTA
27-Apr-2020	09:08:50	1,120	2.2200	MTA
27-Apr-2020	09:08:50	1,120	2.2200	MTA
27-Apr-2020	09:08:50	462	2.2200	MTA
27-Apr-2020	09:08:50	1,499	2.2200	MTA
27-Apr-2020	09:28:19	827	2.2160	MTA
27-Apr-2020	09:28:19	907	2.2160	MTA
27-Apr-2020	09:45:09	454	2.2200	MTA
27-Apr-2020	09:45:09	1,597	2.2200	MTA
27-Apr-2020	09:45:09	1,227	2.2200	MTA
27-Apr-2020	09:48:24	2,500	2.2180	MTA
27-Apr-2020	10:08:15	785	2.2200	MTA
27-Apr-2020	10:10:33	1,004	2.2200	MTA
27-Apr-2020	10:24:09	3,640	2.2160	MTA
27-Apr-2020	10:24:09	116	2.2160	MTA
27-Apr-2020	10:24:41	350	2.2160	MTA
27-Apr-2020	10:26:14	1,190	2.2200	MTA
27-Apr-2020	10:26:14	1,037	2.2200	MTA
27-Apr-2020	10:26:14	917	2.2200	MTA
27-Apr-2020	10:39:22	809	2.2200	MTA
27-Apr-2020	10:46:06	50	2.2200	MTA
27-Apr-2020	10:55:38	105	2.2220	MTA
27-Apr-2020	11:12:46	621	2.2300	MTA
27-Apr-2020	11:12:46	164	2.2300	MTA
27-Apr-2020	11:21:27	1,033	2.2260	MTA

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27-Apr-2020	11:21:27	1,002	2.2280	MTA
27-Apr-2020	11:48:40	1,115	2.2260	MTA
27-Apr-2020	12:25:36	785	2.2220	MTA
27-Apr-2020	12:59:02	1,559	2.2220	MTA
27-Apr-2020	13:04:27	1,028	2.2220	MTA
27-Apr-2020	13:04:32	1,704	2.2200	MTA
27-Apr-2020	13:04:32	536	2.2200	MTA
27-Apr-2020	13:04:32	1,080	2.2200	MTA
27-Apr-2020	13:25:42	480	2.2160	MTA
27-Apr-2020	13:25:46	2,012	2.2160	MTA
27-Apr-2020	13:25:46	895	2.2160	MTA
27-Apr-2020	13:25:46	493	2.2160	MTA
27-Apr-2020	13:25:46	1,566	2.2160	MTA
27-Apr-2020	13:39:46	908	2.2120	MTA
27-Apr-2020	13:39:46	319	2.2120	MTA
27-Apr-2020	13:39:46	2,163	2.2120	MTA
27-Apr-2020	13:57:31	500	2.2020	MTA
27-Apr-2020	13:58:05	592	2.2020	MTA
27-Apr-2020	13:58:05	1,502	2.2020	MTA
27-Apr-2020	14:08:11	1,179	2.2040	MTA
27-Apr-2020	14:08:26	1,526	2.2040	MTA
27-Apr-2020	14:10:44	1,841	2.2040	MTA
27-Apr-2020	14:16:24	714	2.2000	MTA
27-Apr-2020	14:20:04	401	2.2040	MTA
27-Apr-2020	14:20:04	1,208	2.2040	MTA
27-Apr-2020	14:23:05	863	2.2020	MTA
27-Apr-2020	14:23:05	135	2.2020	MTA
27-Apr-2020	14:23:05	1,996	2.2020	MTA
27-Apr-2020	14:31:06	904	2.2020	MTA
27-Apr-2020	14:31:06	216	2.2020	MTA
27-Apr-2020	14:31:06	2,240	2.2020	MTA
27-Apr-2020	14:31:06	25	2.2020	MTA
27-Apr-2020	14:35:43	434	2.2060	MTA
27-Apr-2020	14:35:43	1,355	2.2060	MTA
27-Apr-2020	14:41:31	1,486	2.2080	MTA
27-Apr-2020	14:41:31	368	2.2080	MTA
27-Apr-2020	14:41:31	808	2.2080	MTA
27-Apr-2020	14:41:31	551	2.2080	MTA
27-Apr-2020	14:49:20	903	2.2060	MTA
27-Apr-2020	14:49:20	2,661	2.2060	MTA
27-Apr-2020	14:54:53	1,823	2.2060	MTA
27-Apr-2020	15:05:19	677	2.2060	MTA
27-Apr-2020	15:05:19	112	2.2060	MTA
27-Apr-2020	15:08:50	350	2.2020	MTA
27-Apr-2020	15:08:50	2,380	2.2020	MTA
27-Apr-2020	15:08:50	253	2.2020	MTA

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27-Apr-2020	15:08:50	937	2.2020	MTA
27-Apr-2020	15:08:50	577	2.2020	MTA
27-Apr-2020	15:19:51	1,900	2.2080	MTA
27-Apr-2020	15:21:15	2,500	2.2080	MTA
27-Apr-2020	15:21:15	1,136	2.2080	MTA
27-Apr-2020	15:21:15	1,713	2.2080	MTA
27-Apr-2020	15:29:15	1,063	2.2020	MTA
27-Apr-2020	15:30:03	230	2.2040	MTA
27-Apr-2020	15:34:20	752	2.2040	MTA
27-Apr-2020	15:34:20	974	2.2040	MTA
27-Apr-2020	15:34:35	2,108	2.2040	MTA
27-Apr-2020	15:34:54	1,120	2.2060	MTA
27-Apr-2020	15:34:54	1,120	2.2060	MTA
27-Apr-2020	15:34:54	1,120	2.2060	MTA
27-Apr-2020	15:34:54	1,030	2.2060	MTA
27-Apr-2020	15:52:15	1,215	2.2040	MTA
27-Apr-2020	15:56:56	93	2.2080	MTA
27-Apr-2020	15:56:56	359	2.2080	MTA
27-Apr-2020	15:56:56	1,631	2.2080	MTA
27-Apr-2020	15:56:56	969	2.2080	MTA
27-Apr-2020	15:56:56	2,743	2.2080	MTA
27-Apr-2020	16:00:07	2,221	2.2060	MTA
27-Apr-2020	16:02:11	882	2.2080	MTA
27-Apr-2020	16:02:11	1,618	2.2080	MTA
27-Apr-2020	16:06:50	1,104	2.2040	MTA
27-Apr-2020	16:06:53	359	2.2040	MTA
27-Apr-2020	16:06:58	1,529	2.2040	MTA
27-Apr-2020	16:09:48	2,103	2.2020	MTA
27-Apr-2020	16:16:17	1,991	2.2000	MTA
27-Apr-2020	16:16:17	2,162	2.2000	MTA
27-Apr-2020	16:16:17	2,282	2.2000	MTA
27-Apr-2020	16:18:42	1,095	2.2020	MTA
27-Apr-2020	16:21:01	979	2.2020	MTA
27-Apr-2020	16:21:01	1,146	2.2020	MTA
27-Apr-2020	16:21:01	900	2.2020	MTA
27-Apr-2020	16:27:58	413	2.2140	MTA
27-Apr-2020	16:28:21	2,107	2.2200	MTA
28-Apr-2020	08:35:06	1,073	2.2060	MTA
28-Apr-2020	08:56:38	1,305	2.2180	MTA
28-Apr-2020	09:16:48	1,698	2.2100	MTA
28-Apr-2020	09:16:50	1,087	2.2080	MTA
28-Apr-2020	09:16:50	210	2.2080	MTA
28-Apr-2020	09:42:16	1,641	2.2080	MTA
28-Apr-2020	09:50:21	1,291	2.2060	MTA
28-Apr-2020	10:11:21	1,651	2.2120	MTA
28-Apr-2020	10:43:41	428	2.2160	MTA

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28-Apr-2020	10:49:02	143	2.2200	MTA
28-Apr-2020	10:50:36	1,223	2.2220	MTA
28-Apr-2020	10:54:11	1,823	2.2220	MTA
28-Apr-2020	11:01:15	1,349	2.2260	MTA
28-Apr-2020	11:41:06	1,186	2.2220	MTA
28-Apr-2020	11:41:08	1,288	2.2220	MTA
28-Apr-2020	13:46:16	2,500	2.2300	MTA
28-Apr-2020	13:46:16	2,180	2.2300	MTA
28-Apr-2020	13:46:16	1,584	2.2300	MTA
28-Apr-2020	11:57:41	1,221	2.2300	MTA
28-Apr-2020	12:17:48	1,186	2.2300	MTA
28-Apr-2020	13:47:04	172	2.2300	MTA
28-Apr-2020	13:47:04	1,214	2.2300	MTA
28-Apr-2020	14:10:45	1,186	2.2300	MTA
28-Apr-2020	16:01:53	4,612	2.2300	MTA
28-Apr-2020	16:20:04	1,186	2.2300	MTA
28-Apr-2020	16:26:21	566	2.2300	MTA
28-Apr-2020	16:26:21	569	2.2300	MTA
28-Apr-2020	16:26:21	103	2.2300	MTA
28-Apr-2020	16:26:21	3,065	2.2300	MTA
28-Apr-2020	16:26:21	2,464	2.2300	MTA
<b>Total</b>		<b>166,073</b>	<b>2.2137</b>	

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