

Iren: new member of the Corporate Forum for Sustainable Finance.

Reggio Emilia, 22 February 2019 – Iren was admitted to the Corporate Forum for Sustainable Finance as a company committed to supporting and developing sustainable finance as a tool to fight climate change and promote a more responsible society.

The objective of the Forum is to create a network of information and financial proposals useful for the development of sustainable finance related to projects which have positive effects on the environment. The group also includes Ferrovie dello Stato Italiano, ENEL, Terna and SNAM, together with EDF, EDP, ENGIE, Iberdrola, Icade, Ørsted, RATP, SNCF Réseau, Société du Grand Paris, SSE, Tennet, Tideway, Vasakronan. These companies issued more than two thirds of the green bonds at European level and consider sustainable finance instruments the most efficient way to allocate economic resources where they are needed.

For Iren, entering into the Forum is part of a natural path that is linked with the strategy outlined in the Strategic Plan, which identified Sustainability as the pillar on which to base growth over the next few years. The Iren Group intends to play an active role in the development of the ESG (Environment, Social and Governance) area in the process of studying and selecting strategic investment options.

Furthermore, Iren has distinguished itself in recent years for the issue of two Green Bonds, for a total amount of 1 billion euros, making it the first Italian local utility for the number of instruments issued in this format and these operations testify the commitment of the company to continue with the strategy undertaken.

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