

IREN completes acquisition of the environmental business unit of FG Riciclaggi and 100% of Ferrania Ecologia in the province of Savona

Reggio Emilia, 2 July 2019 – Following the preliminary contract signed on 22 May 2019, today, the IREN Group, through its subsidiary IREN Ambiente, in the presence of all the necessary conditions, completed acquisition of Ferrania Ecologia and the business unit relative to the waste sector of FG Riciclaggi, included within Ferrania Ecologia.

Iren Group Chairperson **Renato Boero** and Chief Executive Officer **Massimiliano Bianco** jointly stated:

“This operation allows Iren to put down solid roots in the waste sector also in Liguria, with the prospect of creating synergies with various provincial authorities, optimising use of FG Riciclaggi and Ferrania Ecologia plants. This acquisition follows our M&A strategy and the provisions of our Industrial Plan, and allows further strengthening of the Group's industrial assets.”

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