

Board of Directors has approved the update of the procedure for transactions with related parties, has adjusted the composition of the Board Committees for the three-years period 2019-2021 and has appointed the Chairmen of the following committees: remunerations and appointments and control, risks and sustainability.

Reggio Emilia, 30 May 2019 – The Board of Directors, met today, in order to guarantee, in addition to compliance with the recommendations of the Corporate Governance Code of the Listed Companies, an optimal balance of professionalism and skills represented within them, the Board of Directors has adjusted the composition of Board Committees, which as of today, are as follows:

- **Control, risks and sustainability committee:** Giacomo Malmesi (independent) – appointed Chairman by the Board of Directors - Enrica Maria Ghia (independent), Sonia Maria Margherita Cantoni (independent) and Cristiano Lavaggi;
- **Remuneration and Appointments Committee:** Pietro Paolo Giampellegrini (independent) - appointed Chairman by the Board of Directors - Maurizio Irrera and Francesca Grasselli (independent);
- **Committee for transactions with related parties:** Licia Soncini (independent) - appointed Chairman by the Committee itself - Alessandro Giglio (independent), Giacomo Malmesi (independent) and Ginevra Virginia Lombardi (independent).

The Board of Directors, subject to the opinion of the Committee for Transactions with Related Parties, it has also approved today an update of the Procedure on Related-Party Transactions.

The text of the updated procedure on transactions with related parties of IREN S.p.A. will be available on the website www.gruppoiren.it, section "Investors / Corporate Governance / Related Parties / Procedure on transactions with related parties" as well as on the authorized storage mechanism "1Info Sdir Storage" (www.1info.it/PORTALEONEINFO/).