

## **IREN S.p.a. acquires Territorio e Risorse S.r.l., the owner of a composting and aerobic digestion plant in the municipality of Santhià (Vercelli)**

*Reggio Emilia, 23 July 2019* – Today, the Iren Group signed a preliminary agreement with the company EntsorgaFin S.p.a. for the purchase of 100% of the share capital of Territorio e Risorse S.r.l., a company that created and operates a composting and aerobic digestion plant in the municipality of Santhià, in the northern Italian province of Vercelli.

The plant is currently authorised for the treatment of up to 36,000 tonnes of waste annually, of which 26,000 tonnes is Organic Fraction of Municipal Solid Waste (OFMSW), and 10,000 tonnes is plant-based waste. Territorio e Risorse S.r.l. holds an authorisation for the expansion of the existing plant that provides for an increase in treatment capacity to 50,000 tonnes annually, of which 40,000 tonnes is to be OFMSW and 10,000 tonnes plant-based waste.

The total cost of the operation will be around 6.5 million Euros, including the debt and will be subject to certain suspension conditions. The expansion will involve an additional investment of around 10 million Euros and will allow the plant to reach an EBITDA of around 2.5 million Euros (starting from the current 0.65 million Euros) with a production of approximately 2.6 million of mc of biomethane.

*“The industrial initiative of acquiring Territorio e Risorse - said **Renato Boero**, the IREN Group **Chairperson** - aligns with strategic decisions for exploitation and recovery of the organic waste component (OFMSW), with production of biomethane in Piemonte, in line with similar investments planned and under authorisation in the relevant territories”.*

*“The operation for the acquisition of TR stands in the context of a plan for the vertical integration of the Iren Group's current activities in terms of recovering the organic fraction of domestic separated waste, in compliance with the Group's plant requirements as set out in the current 2019–2023 Iren Industrial Plan” added **Massimiliano Bianco**, the IREN Group **CEO**.*

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