

IREN Group: completion of the transfer of the stake held in Mestni Plinovodi d.o.o.

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Reggio Emilia, 9 March 2018 – IRETI S.p.A., a subsidiary of IREN S.p.A. active in the gas and electricity distribution sector and in the integrated water service, informs that today the transfer of its 49.88% stake in the share capital of Mestni Plinovodi d.o.o, a company active in the distribution and sale of gas in Slovenia, in favor of Adriaplin d.o.o, a subsidiary of ENI has been completed.

The price for the transfer of the aforementioned equity investment, paid entirely in cash, is approximately € 8 million and will result in a capital gain of around € 3 million.

The sale of the equity investment is part of the corporate rationalization process developed by IREN in the last three years, including the sale of non-core assets and holdings, thus freeing up financial resources to seize growth options within its reference area.

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