

IREN is awarded 4 lots of the Consip tender for the supply of electricity to the Public Administration

Reggio Emilia, 11 January 2018 – The IREN Group strengthens its presence as the provider of electricity to the Public Administration of the North-West of Italy through its subsidiary IREN Mercato, which manages the sale of electricity, gas, heat and services countrywide, having been awarded four lots of the Consip EE15 tender for a total supply estimated at 365 million euros in terms of revenues.

IREN Mercato has also been confirmed for 2018 as the reference provider for the Public Administrations of Lombardy (lots 2 and 3) and Emilia (lot 6) while it becomes a reference provider once more for the Public Administrations of Piedmont and Valle d'Aosta (lot 1) for an estimated supply of 2.4 TWh/year.

Among the operators that took part in the tender, IREN Mercato's technical-economical offer was judged as the most competitive, involving both fixed and variable prices (the latter linked to the electricity price in the Italian Power Exchange) for the supply. In addition, thanks also to the group's plants that use renewable sources, the Public Administrations of the North-West will have the possibility of purchasing certified "green" electricity for all their energy requirements.

IREN Mercato will enter into an agreement with Consip for a term of 12 months (extendable for a further six months) and will be able to accept orders from the Public Administrations until the maximum electricity limit for each lot has been reached.

Thanks to this result, the IREN Group consolidates its collaboration with the Public Administration, local communities and its reference territories, paying particular attention to environmental sustainability, in line with the "circular vision" concept on which the business plan to 2022, recently presented to the financial community, is based.

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