

PRESS RELEASE

Lists deposited for the appointment of IREN S.p.A. Board of Directors

Reggio Emilia, 11th August 2010 – With regard to the Ordinary Shareholders' Meeting, called for 27 August 2010 (first call) or for 28 August 2010 (second call), IREN S.p.A. announces that have been deposited at the company's registered office the following candidacy lists for the appointment of Board of Directors.

BORD OF DIRECTORS LIST N. 1

Shareholders: **Finanziaria Sviluppo Utilities S.r.l. and n. 71 ex Enìa Public shareholders in Reggio Emilia, Parma and Piacenza provinces**, jointed in the shareholders' agreement signed on April 28, 2010, holders of n. 704.269.359 shares accounting for 59.5967% of IREN S.p.A. voting shares:

Candidate n. 1 Roberto Bazzano, born in Cairo Montenotte (SV) on February 1st, 1944

Candidate n. 2 Roberto Garbati, born in Chiomonte (TO) on June 16th, 1949

Candidate n. 3 Paolo Cantarella, born in Varallo Sesia (VC) on December 4th, 1944

Candidate n. 4 Gianfranco Carbonato, born in Cusano Milanino (MI) on June 2nd, 1945

Candidate n. 5 Alberto Clò, born in Bologna on January 26th, 1947

Candidate n. 6 Ernesto Lavatelli, born in Genova on August 28th, 1948

Candidate n. 7 Alcide Rosina, born in Genova on January 27th, 1933

Candidate n. 8 Luigi Giuseppe Villani, born in Lanus Este (Argentina) on May 2nd, 1955

Candidate n. 9 Andrea Viero, born in Marostica (VI) on April 7th, 1964

Candidate n. 10 Ettore Rocchi, born in Reggio Emilia on November 20th, 1964

Candidate n. 11 Marco Elefanti, born in Piacenza on October 07th, 1962

Candidate n. 12 Raffaele Gazzari, born in Genova on January 31st, 1950

Candidate n. 13 Maurizio Battini, born in Reggio Emilia on September 22nd, 1971.

BORD OF DIRECTORS LIST N. 2

Shareholder: **Fondazione Cassa di Risparmio di Torino**, holder of n. 29.618.296 shares accounting for 2,506% of IREN S.p.A. voting shares:

Candidate n. 1 Franco Amato, born in Siracusa on April 19th, 1962

Candidate n. 2 Marco Casale, born in San Remo (IM) on January 13th, 1961.

BORD OF DIRECTORS LIST N. 3

Shareholder: **Equiter S.p.A.**, holder of n. 28.994.638 shares accounting for 2.454% of IREN S.p.A. voting shares:

Candidate n. 1 Enrico Salza, born in Torino on May 25th, 1937

Candidate n. 2 Carla Patrizia Ferrari, born in Genova on April 2nd, 1957.

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It's to be noted that as the list n.1 has been deposited by Shareholders that hold more than 40% of ordinary share capital, in case that this list gets more votes, the article 19.1 of the By-Laws will be applied. Consequently 11 members of Board of Directors will be appointed between the candidates of list n. 1. The other 2 members will be appointed by applying the "quotient criterion" in regard of the votes obtained by the other two lists.

The curricula vitae, the statements of acceptance to stand for the relevant office, the attestations by the candidates that they meet all legal requirements and that there are not grounds of ineligibility and incompatibility, and the certifications of ownership of the shareholding held, are available at the company's registered office, at Borsa Italiana S.p.A. offices, and on the corporate website www.gruppoiren.it.

IREN is one of the leading Italian multiutility companies, created through the merger between Iride and Enìa. It provides utility services in the provinces of Genoa, Turin, Reggio Emilia, Parma e Piacenza. With a multibusiness portfolio characterised by a major presence in all the industrial supply chains (electrical energy, gas, water, waste, remote heating systems and renewable energies) and a good balance between free activities (42%) and regulated activities (58%), IREN is the third-largest multiutility company in Italy in terms of revenues and Ebitda.

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