

PRESS RELEASE

The Vice President of Iren, Andrea Viero, starts a gradual disengagement process from his roles within the Group

Reggio Emilia, 23 December 2014 – The Board of Directors of Iren S.p.A. took note, today, of the intention expressed by Mr. Andrea Viero, Vice President of the Group and CEO of Iren Ambiente SpA, TRM SpA and Iren Emilia SpA, to proceed in the path, already matured in recent months, for a progressive disengagement from his roles within Iren Group.

Given the heavy commitments undertaken so far, and in particular the perimeter of the activities developed by Iren Ambiente, together with the desire to start new professional experiences, Mr. Viero has therefore decided to give immediately to the position of Director and CEO in companies of Iren Group.

To ensure a successful transition in the activities managed so far, Mr. Viero will maintain the role of Vice President of Iren Group, until April 30, 2015, accepting the request made by the main public shareholders and the Board of Directors of Iren SpA.

"The experience I had in recent years in Iren Group - said Vice President, Andrea Viero - has been a source of great professional and human richness. An experience that also provided me with the foundation and the stimulus to look at new challenges. I worked successfully in recent years in connection with the Board of Directors and many colleagues, achieving important goals to which, I hope, others will be added."

"I express on behalf of myself, of the Board of Directors, of the Board of Auditors and of the colleagues of Iren Group the most heartfelt thanks to Mr. Viero for the valuable work done over the years with enthusiasm and tenacity. We are pleased - said the Chairman of Iren, Francesco Profumo – to be able to count on his contribution and yet at the same time wish to Mr. Viero a future full of professional satisfaction."

IREN, formed from the merger between Iride and Enia, is one of the main Italian multiutility companies and provides utilities in the provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza.

With a multibusiness portfolio characterised by an important presence in all industrial businesses (electrical energy, gas, water, waste, district heating and renewable energies) and a good balance between open-market and regulated activities, IREN is the fourth multiutility company in Italy based on revenue and EBITDA.

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