

PRESS RELEASE

Appointment of Iren Ambiente and Iren Emilia CEOs

Reggio Emilia, 23 December 2014 – The Boards of Directors of Iren Ambiente and Iren Emilia appointed the CEOs of the two companies, designated by the CEO of Iren SpA, Massimiliano Bianco.

Roberto Paterlini was appointed as CEO of Iren Ambiente SpA and Fabio Giuseppini was appointed as CEO of Iren Emilia SpA.

The CEO of Iren SpA also indicated Eugenio Bertolini as the new Managing Director of Iren Acqua Gas and Iren Emilia.

Roberto Paterlini, engineer, 57 years old, is the Managing Director of Iren Ambiente, CEO of Amiat SpA and member of the governing council of Federambiente. He is long and widely experienced in the utilities sector, which he has been working in since 1987.

Fabio Giuseppini, 52 engineering education, is the CEO of Iren Acqua Gas and member of the BoD of Società Acque Potabili. He was a member of Iren Emilia's BoD from 2010 to 2013, and 20 year-experienced in water and gas sectors.

Eugenio Bertolini, 50, engineer, is the Chief Operating Officer of Iren Emilia. Since 1991 he has been holding managing positions within the Iren Group, dealing first with integrated waste management and subsequently with the operating management in water services and gas distribution.

"I wish to express to Roberto Paterlini, Fabio Giuseppini and Eugenio Bertolini, also on behalf of the Board of Directors of Iren, best wishes for a fruitful work. – said the Chairman of Iren, Francesco Profumo – Their professionalism and experience, gained over many years working in Iren Group, represent a solid technical and managerial basis to address, in close relationship with the territory, integration projects and industrial development that lie ahead and that will be the focus of our growth."

The Board of Directors of Iren SpA, carrying out the governance simplification process already started, granted the President with the powers and responsibilities in relation to internal audit and 231 management system.

IREN, formed from the merger between Iride and Enia, is one of the main Italian multiutility companies and provides utilities in the provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza. With a multibusiness portfolio characterised by an important presence in all industrial businesses (electrical energy, gas, water, waste, district heating and renewable energies) and a good balance between open-market and regulated activities, IREN is the fourth multiutility company in Italy based on revenue and EBITDA.

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