

## **PRESS RELEASE**

### **Negotiations between Iren Group and Unieco Group broke down**

*Reggio Emilia, 5<sup>th</sup> September 2014* – With reference to the press release dated February 28, 2014, Iren Group informs that, given the distance on some elements which influence the exchange ratio, the agreement for the integration of the two branches operating in the environmental field (Unieco Environment Division and Iren Ambiente SpA) has not been reached. Therefore Iren Group and Unieco Group have formalized the breakdown of negotiations.

Consequently the Parties will replenish the existing situation at February 28, 2014, date in which the Agreement was signed.

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**IREN** is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enia, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza. With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN is in fourth place among the multi-utility companies, on a national basis in terms of revenues.

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