

PRESS RELEASE

IREN: exercise of the call option on TRM V SpA

Reggio Emilia, 29th April 2014 – The Board of Directors of Iren SpA, which met today, approved the exercise of the call option from F2i Ambiente S.p.A on a 24% stake in TRM V SpA, a company in which Iren Group already owns a 25% stake and that controls TRM SpA, a company which has received the award to design, build and manage the waste to energy plant in the south area of the province of Turin.

The transaction is expected to be completed by May 9, 2014 at a price of approximately 35.6 million euros.

IREN is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enìa, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza, With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN ranks fourth among the multi-utility companies, on a national basis in terms of Revenues.

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