

**IREN S.p.A.: The Board of Directors have approved the renewal of the EMTN (Euro Medium Term Notes) Programme with an increase.**

*Reggio Emilia, 26 September 2017* – Today the Board of Directors of IREN S.p.A. (BBB-rating assigned by Fitch) has given the green light to the renewal of the non-convertible bonds emission programme named Euro Medium Term Notes Programme (EMTN Programme), originally approved on 16 October 2015 and already renewed last year, increasing the maximum amount of issuable bonds, also through the emission of *green bonds*, to 2,000 million euros overall.

Bonds for around 1 billion euros have been issued so far under the above-mentioned EMTN programme.

The renewal of the EMTN Programme will allow the Company to promptly exploit possible funding opportunities offered by the market through future bond issues.

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