

## Iren enters the wind power sector by acquiring a plant in Liguria with a capacity of 6 MW

Reggio Emilia, 3 October 2023 – Iren S.p.A., through its subsidiary Iren Green Generation, has today finalized with Granda Energie #3 S.r.l. the acquisition of 100% of the SPV (vehicle company) WFL S.r.l., owner of the recently built wind farm in the Municipality of Cairo Montenotte (SV), already in operation with a total power of 6 MW and for which the procedures to authorize an increase in capacity to 7 MW.

The value of 100% of the participation shares acquired by Iren is 2.2 million euros in addition to the reimbursement of the shareholder loan made by Granda Energie #3 to WFL for the realization of the investment.

The wind farm, made up of two Enercon E138 turbines which came into operation in March 2023, will generate an average EBITDA of around 1.7 million euros per year in the coming years thanks to an expected production of around 18 GWh/year.

*"The acquisition of this plant represents Iren's entry into the wind sector – states **Luca Dal Fabbro**, President of Iren – and confirms its growth path in renewables, as envisaged by the 2030 Industrial Plan, to the advantage of decarbonisation and towards a greater diversification of energy production".*

*"Developing new renewable capacity is not just an industrial objective for Iren – comments **Paolo Emilio Signorini**, CEO of Iren – but takes on a national strategic value, even more today in the difficult energy context we are experiencing, and which sees renewable sources as the main sustainable option in the medium-long term".*

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