PRESS RELEASE

Report on treasury shares purchase program

Period 14 September 2020 – 18 September 2020

Reggio Emilia, 21 September 2020 – Iren, following the announcement in 12 May 2020 concerning the launch of share buy-back program authorized by the Shareholders' meeting of 29 April 2020, announces that has purchased, in the week from September 14 to September 18, 2020, no. 175,714 of its own shares at an average price per share equal to Euro 2.2095, for an aggregate amount of Euro 388,244.43.

On the basis of information provided by Goldman Sachs, the intermediary appointed for the repurchase of the shares, the details of the purchases of treasury shares on a daily basis and in aggregate form, are reported below:

Date (dd/mm/yy)	Number of treasury shares purchased	Average price (€)	Equivalent (€)	Market
14/09/2020	107,078	2.2014	235,721.51	MTA
15/09/2020	0	0.0000	0.00	MTA
16/09/2020	68,636	2.2222	152,522.92	MTA
17/09/2020	0	0.0000	0.00	MTA
18/09/2020	0	0.0000	0.00	MTA
TOTALE	**175,714**	**2.2095**	**388,244.43**	

As of September 18, 2020 the Company holds 10,898,791 treasury shares, equal to 0.8377% of the share capital.

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Attached to this press release, in detail and on a daily basis, are reported the information relating to the purchase transactions carried out in the period indicated above.

OPERATIONS				
Date	***Time (London)***	***Number of shares***	***Price (€)***	***Market***
14-Sep-2020	08:42:23	536	2.2020	MTA
14-Sep-2020	08:42:23	1,447	2.2020	MTA
14-Sep-2020	09:16:03	525	2.2020	MTA
14-Sep-2020	09:40:39	703	2.2040	MTA
14-Sep-2020	10:12:04	206	2.2020	MTA
14-Sep-2020	10:12:04	1,137	2.2020	MTA
14-Sep-2020	10:12:04	625	2.2020	MTA
14-Sep-2020	10:22:49	113	2.2020	MTA
14-Sep-2020	10:30:14	1,673	2.2060	MTA
14-Sep-2020	10:30:14	594	2.2060	MTA
14-Sep-2020	10:34:21	1,294	2.2040	MTA
14-Sep-2020	10:34:21	693	2.2040	MTA
14-Sep-2020	10:34:21	2,423	2.2040	MTA
14-Sep-2020	10:35:50	1,514	2.2020	MTA
14-Sep-2020	10:36:48	1,610	2.2040	MTA
14-Sep-2020	10:36:50	115	2.2020	MTA
14-Sep-2020	10:36:50	1,842	2.2020	MTA
14-Sep-2020	10:40:59	2,000	2.2000	MTA
14-Sep-2020	10:40:59	2,000	2.2000	MTA
14-Sep-2020	10:40:59	37	2.2000	MTA
14-Sep-2020	10:40:59	84	2.2000	MTA
14-Sep-2020	10:40:59	1,305	2.2000	MTA
14-Sep-2020	10:41:01	1,309	2.2000	MTA
14-Sep-2020	10:43:34	1,150	2.2000	MTA
14-Sep-2020	10:45:07	629	2.1980	MTA
14-Sep-2020	10:45:15	405	2.1980	MTA
14-Sep-2020	10:45:15	1,521	2.1980	MTA
14-Sep-2020	10:47:52	1,484	2.1980	MTA
14-Sep-2020	10:47:52	2,928	2.1980	MTA
14-Sep-2020	10:53:24	1,323	2.1980	MTA
14-Sep-2020	11:08:27	851	2.1980	MTA
14-Sep-2020	11:08:27	1,876	2.1980	MTA
14-Sep-2020	11:08:27	132	2.1980	MTA
14-Sep-2020	11:08:27	1,821	2.1980	MTA
14-Sep-2020	11:08:27	57	2.1980	MTA
14-Sep-2020	11:08:27	467	2.1980	MTA

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14-Sep-2020	11:24:10	1,738	2.1960	MTA
14-Sep-2020	11:51:56	35	2.1960	MTA
14-Sep-2020	11:51:56	611	2.1960	MTA
14-Sep-2020	11:57:28	608	2.2000	MTA
14-Sep-2020	11:57:28	449	2.2000	MTA
14-Sep-2020	11:57:29	1,990	2.2000	MTA
14-Sep-2020	11:57:30	1,622	2.2000	MTA
14-Sep-2020	11:57:30	1,541	2.2000	MTA
14-Sep-2020	12:03:54	498	2.2000	MTA
14-Sep-2020	12:03:54	1,376	2.2000	MTA
14-Sep-2020	12:03:54	135	2.2000	MTA
14-Sep-2020	12:03:54	337	2.2000	MTA
14-Sep-2020	12:03:54	1,623	2.2000	MTA
14-Sep-2020	12:20:33	1,500	2.1920	MTA
14-Sep-2020	12:33:14	720	2.1920	MTA
14-Sep-2020	12:33:14	1,550	2.1920	MTA
14-Sep-2020	12:33:14	1,600	2.1920	MTA
14-Sep-2020	12:33:14	1,485	2.1920	MTA
14-Sep-2020	12:48:29	3,237	2.1940	MTA
14-Sep-2020	13:12:58	985	2.2040	MTA
14-Sep-2020	13:24:00	537	2.2080	MTA
14-Sep-2020	13:24:00	1,192	2.2080	MTA
14-Sep-2020	13:33:48	957	2.2080	MTA
14-Sep-2020	13:33:48	166	2.2080	MTA
14-Sep-2020	13:34:19	319	2.2060	MTA
14-Sep-2020	13:34:19	723	2.2060	MTA
14-Sep-2020	13:34:19	1,092	2.2060	MTA
14-Sep-2020	13:34:19	551	2.2060	MTA
14-Sep-2020	13:34:19	1,394	2.2060	MTA
14-Sep-2020	14:02:13	1,658	2.2080	MTA
14-Sep-2020	14:02:13	721	2.2080	MTA
14-Sep-2020	14:02:13	1,113	2.2080	MTA
14-Sep-2020	14:19:49	1,303	2.2100	MTA
14-Sep-2020	14:19:49	323	2.2100	MTA
14-Sep-2020	14:19:49	953	2.2100	MTA
14-Sep-2020	14:30:29	146	2.2040	MTA
14-Sep-2020	14:33:08	703	2.2040	MTA
14-Sep-2020	14:33:08	1,173	2.2040	MTA
14-Sep-2020	14:33:08	115	2.2040	MTA
14-Sep-2020	14:33:15	1,280	2.2020	MTA
14-Sep-2020	14:34:24	663	2.2040	MTA
14-Sep-2020	14:38:17	1,428	2.2000	MTA
14-Sep-2020	14:41:54	1,326	2.2020	MTA
14-Sep-2020	14:56:55	730	2.2020	MTA
14-Sep-2020	14:56:55	1,289	2.2020	MTA
14-Sep-2020	14:58:02	1,809	2.2040	MTA

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14-Sep-2020	14:58:57	211	2.2000	MTA
14-Sep-2020	14:58:57	750	2.2000	MTA
14-Sep-2020	15:18:08	958	2.2020	MTA
14-Sep-2020	15:18:08	3,326	2.2020	MTA
14-Sep-2020	15:34:07	1,123	2.2060	MTA
14-Sep-2020	15:36:42	202	2.2040	MTA
14-Sep-2020	15:36:42	337	2.2040	MTA
14-Sep-2020	15:39:49	1,124	2.2040	MTA
14-Sep-2020	15:46:12	1,124	2.2040	MTA
14-Sep-2020	15:47:13	537	2.2040	MTA
14-Sep-2020	15:52:12	1,122	2.2040	MTA
14-Sep-2020	15:57:03	1,112	2.2020	MTA
14-Sep-2020	15:57:03	932	2.2020	MTA
14-Sep-2020	15:57:03	2,048	2.2020	MTA
14-Sep-2020	16:10:56	1,341	2.2020	MTA
14-Sep-2020	16:10:56	677	2.2020	MTA
14-Sep-2020	16:19:05	886	2.2040	MTA
14-Sep-2020	16:19:09	640	2.2040	MTA
14-Sep-2020	16:23:22	589	2.2060	MTA
14-Sep-2020	16:23:22	321	2.2060	MTA
14-Sep-2020	16:23:22	496	2.2060	MTA
14-Sep-2020	16:23:22	144	2.2060	MTA
14-Sep-2020	16:24:34	617	2.2060	MTA
14-Sep-2020	16:24:34	262	2.2060	MTA
14-Sep-2020	16:29:40	466	2.2120	MTA
16-Sep-2020	08:40:17	631	2.2060	MTA
16-Sep-2020	08:40:17	489	2.2060	MTA
16-Sep-2020	08:47:19	2,196	2.2100	MTA
16-Sep-2020	08:47:19	2,344	2.2100	MTA
16-Sep-2020	09:03:05	800	2.2160	MTA
16-Sep-2020	09:03:05	326	2.2160	MTA
16-Sep-2020	09:06:36	1,380	2.2160	MTA
16-Sep-2020	09:06:36	4,151	2.2160	MTA
16-Sep-2020	09:12:27	2,219	2.2180	MTA
16-Sep-2020	09:12:39	666	2.2160	MTA
16-Sep-2020	09:12:39	778	2.2160	MTA
16-Sep-2020	09:28:07	1,137	2.2220	MTA
16-Sep-2020	09:40:55	2,029	2.2220	MTA
16-Sep-2020	10:07:31	1,306	2.2300	MTA
16-Sep-2020	10:33:28	2,477	2.2280	MTA
16-Sep-2020	12:10:34	1,353	2.2300	MTA
16-Sep-2020	12:10:34	1,360	2.2300	MTA
16-Sep-2020	12:10:34	1,900	2.2300	MTA
16-Sep-2020	12:23:44	1,900	2.2300	MTA
16-Sep-2020	12:34:13	2,416	2.2280	MTA
16-Sep-2020	13:04:44	1,676	2.2280	MTA

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16-Sep-2020	13:16:07	331	2.2280	MTA
16-Sep-2020	13:24:03	1,168	2.2300	MTA
16-Sep-2020	13:24:03	500	2.2300	MTA
16-Sep-2020	13:39:16	1,847	2.2240	MTA
16-Sep-2020	13:39:40	1,166	2.2200	MTA
16-Sep-2020	13:39:40	514	2.2200	MTA
16-Sep-2020	13:53:05	881	2.2260	MTA
16-Sep-2020	14:14:57	4,514	2.2200	MTA
16-Sep-2020	14:14:57	1,487	2.2220	MTA
16-Sep-2020	14:22:44	1,963	2.2180	MTA
16-Sep-2020	14:22:44	3,633	2.2180	MTA
16-Sep-2020	14:22:47	3,804	2.2200	MTA
16-Sep-2020	14:22:49	1,129	2.2200	MTA
16-Sep-2020	14:34:59	1,284	2.2240	MTA
16-Sep-2020	14:44:41	1,684	2.2220	MTA
16-Sep-2020	15:04:42	2,028	2.2280	MTA
16-Sep-2020	15:06:48	1,237	2.2260	MTA
16-Sep-2020	15:34:20	653	2.2300	MTA
16-Sep-2020	15:34:20	1,366	2.2300	MTA
16-Sep-2020	15:34:20	1,200	2.2300	MTA
16-Sep-2020	15:52:32	2,713	2.2300	MTA
Total		**175,714**	**2.2095**	

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