

USE of PROCEEDS (post issue) GREEN BOND ISSUE 2017-MATURITY 2027 (ISIN XS1704789590)

| | | | | GREEN BOND ISSUED 2017 (post issue) | |
|--|--|--|------------------|--|---------------|
| n. | Eligible Project & Eligible Category (DNV) | Eligible Green Category | Business Unit | FUNDED AMOUNT AT 31/12/2017 | % |
| Cogeneration facilities | | | | 213.494.576 | 43,4% |
| 1 | Waste to energy plant for Heat Production in Parma | Energy efficiency | Waste management | 212.056.840 | 43,1% |
| 2 | Waste to energy plant for Heat Production in Piacenza | Energy efficiency | Waste management | | |
| 21 | Cogeneration turboexpansion plant "Celsius" | Energy efficiency | Networks | 1.437.736 | 0,3% |
| Energy distribution and management | | | | 19.092.870 | 3,9% |
| 4 | Accumulators district heating Bit (TO) | Energy efficiency | Energy | 3.912.992 | 0,8% |
| 5 | Accumulators district heating Martinetto (TO) | Energy efficiency | Energy | 11.277.657 | 2,3% |
| 6 | Accumulators district heating Mirafiori Nord (TO) | Energy efficiency | Energy | 1.891.980 | 0,4% |
| 7 | Heat exchange and pumping substation in Lucento | Energy efficiency | Energy | | |
| 8 | Heat exchange and pumping TRM in Grugliasco and interconnection with Grugliasco and Beinasco | Energy efficiency | Energy | 2.010.241 | 0,4% |
| Energy network development | | | | 129.397.156 | 26,3% |
| 9 | Piacenza district heating network, connection and pumping station at WTE | Renewable energy | Energy | 5.652.481 | 1,1% |
| 10 | Parma district heating network | Renewable energy | Energy | 25.998.734 | 5,3% |
| 11 | District heating networks development in Torino | Renewable energy | Energy | 90.966.883 | 18,5% |
| 12 | District heating networks development in Reggio Emilia | Renewable energy | Energy | 6.779.058 | 1,4% |
| Mini hydro power | | | | 13.553.012 | 2,8% |
| 13 | Mini Hydro La Loggia (TO) | Renewable energy | Energy | 4.309.083 | 0,9% |
| 14 | Mini Hydro Pianchette - Noasca (TO) | Renewable energy | Energy | | |
| 15 | Mini Hydro Giffoni plant repowering | Renewable energy | Energy | | |
| 22 | Hydroelectric investments | Renewable energy | Networks | 9.243.929 | 1,9% |
| Solar PV energy eeneration | | | | 18.000.000 | 3,7% |
| 16 | Enia Solaris photovoltaic plants near Brindisi | Renewable energy | Energy | 18.000.000 | 3,7% |
| Waste collection and sorting upgrades | | | | 42.123.504 | 8,6% |
| 3 | Development of separate waste collection services | Waste management efficiency and recycling | Waste management | 42.123.504 | 8,6% |
| Waste water treatment plant upgrades | | | | 56.118.882 | 11,4% |
| 17 | Improvement of Genova plants | Waste water treatment | Networks | 37.120.285 | 7,5% |
| 18 | Improvement of Reggio Emilia plants | Waste water treatment | Networks | 10.350.863 | 2,1% |
| 19 | Improvement of Piacenza plants | Waste water treatment | Networks | 6.077.610 | 1,2% |
| 20 | Improvement of Parma plants | Waste water treatment | Networks | 2.570.124 | 0,5% |
| TOTAL FINANCED | | | | 491.780.000 | 100,0% |
| TOTAL ISSUE DISCOUNT | | | | 8.220.000 | |
| TOTAL AMOUNT | | | | 500.000.000 | |