

**USE of PROCEEDS (post issue) GREEN BOND ISSUE 2017-MATURITY 2027 (ISIN XS1704789590)**

				<b>GREEN BOND ISSUED 2017 (post issue)</b>	
<b>n.</b>	<b>Eligible Project &amp; Eligible Category (DNV)</b>	<b>Eligible Green Category</b>	<b>Business Unit</b>	<b>FUNDED AMOUNT AT 31/12/2017</b>	<b>%</b>
<b>Cogeneration facilities</b>				<b>213.494.576</b>	<b>43,4%</b>
1	Waste to energy plant for Heat Production in Parma	Energy efficiency	Waste management	212.056.840	43,1%
2	Waste to energy plant for Heat Production in Piacenza	Energy efficiency	Waste management		
21	Cogeneration turboexpansion plant "Celsius"	Energy efficiency	Networks	1.437.736	0,3%
<b>Energy distribution and management</b>				<b>19.092.870</b>	<b>3,9%</b>
4	Accumulators district heating Bit (TO)	Energy efficiency	Energy	3.912.992	0,8%
5	Accumulators district heating Martinetto (TO)	Energy efficiency	Energy	11.277.657	2,3%
6	Accumulators district heating Mirafiori Nord (TO)	Energy efficiency	Energy	1.891.980	0,4%
7	Heat exchange and pumping substation in Lucento	Energy efficiency	Energy		
8	Heat exchange and pumping TRM in Grugliasco and interconnection with Grugliasco and Beinasco	Energy efficiency	Energy	2.010.241	0,4%
<b>Energy network development</b>				<b>129.397.156</b>	<b>26,3%</b>
9	Piacenza district heating network, connection and pumping station at WTE	Renewable energy	Energy	5.652.481	1,1%
10	Parma district heating network	Renewable energy	Energy	25.998.734	5,3%
11	District heating networks development in Torino	Renewable energy	Energy	90.966.883	18,5%
12	District heating networks development in Reggio Emilia	Renewable energy	Energy	6.779.058	1,4%
<b>Mini hydro power</b>				<b>13.553.012</b>	<b>2,8%</b>
13	Mini Hydro La Loggia (TO)	Renewable energy	Energy	4.309.083	0,9%
14	Mini Hydro Pianchette - Noasca (TO)	Renewable energy	Energy		
15	Mini Hydro Giffoni plant repowering	Renewable energy	Energy		
22	Hydroelectric investments	Renewable energy	Networks	9.243.929	1,9%
<b>Solar PV energy eeneration</b>				<b>18.000.000</b>	<b>3,7%</b>
16	Enia Solaris photovoltaic plants near Brindisi	Renewable energy	Energy	18.000.000	3,7%
<b>Waste collection and sorting upgrades</b>				<b>42.123.504</b>	<b>8,6%</b>
3	Development of separate waste collection services	Waste management efficiency and recycling	Waste management	42.123.504	8,6%
<b>Waste water treatment plant upgrades</b>				<b>56.118.882</b>	<b>11,4%</b>
17	Improvement of Genova plants	Waste water treatment	Networks	37.120.285	7,5%
18	Improvement of Reggio Emilia plants	Waste water treatment	Networks	10.350.863	2,1%
19	Improvement of Piacenza plants	Waste water treatment	Networks	6.077.610	1,2%
20	Improvement of Parma plants	Waste water treatment	Networks	2.570.124	0,5%
<b>TOTAL FINANCED</b>				<b>491.780.000</b>	<b>100,0%</b>
<b>TOTAL ISSUE DISCOUNT</b>				<b>8.220.000</b>	
<b>TOTAL AMOUNT</b>				<b>500.000.000</b>	