

USE of PROCEEDS (pre issue) GREEN BOND ISSUED 2018-MATURITY 2025 (ISIN XS1881533563)

				GREEN BOND ISSUED 2018 (pre issue)				
				within 2017	2018	2019	Total	%
n.	Eligible Project & Eligible Category (DNV)	Eligible Green Category	Business Unit					
	Cogeneration facilities			258.016.292	900.000	800.000	259.716.292	51,9%
7	Cogeneration plant Torino Nord	Energy efficiency	Energy	234.016.292	900.000	800.000	235.716.292	47,1%
10	Cogeneration plant Moncalieri - GT2 RPW	Energy efficiency	Energy	24.000.000			24.000.000	4,8%
	Electric vehicles			855.845	5.310.000	4.240.000	10.405.845	2,1%
14	E-mobility initiatives in the Iren offices	Transport	Market	855.845	5.310.000	4.240.000	10.405.845	2,1%
	Energy distribution and management			32.959.045	300.000	10.450.000	43.709.045	8,7%
2	Accumulators district heating in San Salvario (TO)	Energy efficiency	Energy	87.347	300.000	4.950.000	5.337.347	1,1%
3	Accumulators district heating in Piacenza (PC)	Energy efficiency	Energy			1.650.000	1.650.000	0,3%
4	Accumulators district heating in Parma (PR)	Energy efficiency	Energy			1.650.000	1.650.000	0,3%
5	Accumulators district heating in Reggio Emilia (RE)	Energy efficiency	Energy			2.200.000	2.200.000	0,4%
16	Electricity distribution investments	Energy efficiency	Networks	32.871.698			32.871.698	6,6%
	Mini hydro power			105.517.669	12.438.000	16.473.000	134.428.669	26,9%
6	San Mauro/Diga del Pascolo Mini Hydro plant	Renewable energy	Energy	2.454	100.000	3.000.000	3.102.454	0,6%
8	Valle Orco hydroelectric plants	Renewable energy	Energy	101.250.073	1.800.000	2.000.000	105.050.073	21,0%
9	VDE hydroelectric plant (Chiomonte-Susa) Repowering project	Renewable energy	Energy	503.492	10.538.000	11.473.000	22.514.492	4,5%
11	Mini Hydro Fornace plant in Baiso (RE)	Renewable energy	Energy	3.761.650			3.761.650	0,8%
	Solar PV energy generation			24.394.630			24.394.630	4,9%
12	Photovoltaic plants owned by "Varsi" company	Renewable energy	Energy	16.815.772			16.815.772	3,4%
13	Photovoltaic plants owned by "Greensource" company	Renewable energy	Energy	7.578.858			7.578.858	1,5%
	Waste collection and sorting upgrades			4.211.319	3.054.028		7.265.347	1,5%
1	Revamping Saliceti plant owned by Recos company (WDF recovery)	Waste management efficiency and recycling	Waste management	4.211.319	3.054.028		7.265.347	1,5%
	Waste water treatment plant upgrades			20.080.172			20.080.172	4,0%
15	Investments in Sewage and Waste water plants (Emilia and Liguria)	Waste Water Treatment	Networks	20.080.172			20.080.172	4,0%
TOTAL				446.034.972	22.002.028	31.963.000	500.000.000	100,0%