

USE of PROCEEDS (post issue) GREEN BOND  
ISSUED 2018-MATURITY 2025 (ISIN XS1881533563)

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(post issue 31/12/2019)

n.	Eligible Category (DNV)	Eligible Green Category	Business Unit	Allocated at 31/12/2018	%	Allocation 2019	%	Allocated at 31/12/2019	%
	<b>Cogeneration Facilities</b>			<b>209.717.383</b>	<b>42,3%</b>			<b>209.717.383</b>	<b>42,3%</b>
7	Cogeneration plant Torino Nord	Energy Efficiency	Energy	191.112.162	38,6%			191.112.162	38,6%
10	Cogeneration plant Moncalieri - GT2 RPW	Energy Efficiency	Energy	18.605.221	3,8%			18.605.221	3,8%
	<b>Electric Vehicles</b>			<b>5.290.946</b>	<b>1,1%</b>			<b>5.290.946</b>	<b>1,1%</b>
14	E mobility-Iniziatives in the Iren offices	Transport	Market	5.290.946	1,1%			5.290.946	1,1%
	<b>Energy Distribution and Management</b>			<b>35.672.437</b>	<b>7,2%</b>	<b>2.601.944</b>	<b>0,5%</b>	<b>38.274.381</b>	<b>7,7%</b>
2	Accumulators district heating in San Salvario (TO)	Energy Efficiency	Energy	1.791.294	0,4%	2.601.944	0,5%	4.393.238	0,9%
3	Accumulators district heating in Piacenza (PC)	Energy Efficiency	Energy						
4	Accumulators district heating in Parma (PR)	Energy Efficiency	Energy						
5	Accumulators district heating in Reggio Emilia (RE)	Energy Efficiency	Energy						
16	Electricity distribution investments	Energy Efficiency	Networks	33.881.143	6,8%			33.881.143	6,8%
	<b>Mini Hydro Power</b>			<b>106.819.404</b>	<b>21,6%</b>	<b>3.444.375</b>	<b>0,7%</b>	<b>110.263.779</b>	<b>22,2%</b>
6	San Mauro/Diga del Pascolo Mini Hydro plant	Renewable Energy	Energy						
8	Valle Orco hydroelectric plants	Renewable Energy	Energy	102.016.616	20,6%			102.016.616	20,6%
9	VDE hydroelectric plant (Chiomonte-Susa) Repowering project	Renewable Energy	Energy	1.041.138	0,2%	3.444.375	0,7%	4.485.513	0,9%
11	Mini Hydro Fornace plant in Baiso (RE)	Renewable Energy	Energy	3.761.650	0,8%			3.761.650	0,8%
	<b>Solar PV Energy Generation</b>			<b>24.394.630</b>	<b>4,9%</b>			<b>24.394.630</b>	<b>4,9%</b>
12	Photovoltaic plants owned by "Varsi" company	Renewable Energy	Energy	16.815.772	3,4%			16.815.772	3,4%
13	Photovoltaic plants owned by "Greensource" company	Renewable Energy	Energy	7.578.858	1,5%			7.578.858	1,5%
	<b>Waste Collection and Sorting Upgrades</b>			<b>7.265.347</b>	<b>1,5%</b>			<b>7.265.347</b>	<b>1,5%</b>
1	Revamping Saliceti plant owned by Recos company (WDF recovery)	Waste Management Efficiency and Recycling	Waste Management	7.265.347	1,5%			7.265.347	1,5%
	<b>Waste Water Treatment Plant Upgrades</b>			<b>100.438.533</b>	<b>20,3%</b>			<b>100.438.533</b>	<b>20,3%</b>
15	Investments in Sewage and Waste water plants (Emilia and Liguria)	Waste Water Treatment	Networks	100.438.533	20,3%			100.438.533	20,3%
<b>TOTAL PROCEEDS net of the issue discount</b>				<b>489.598.681</b>	<b>98,8%</b>	<b>6.046.319</b>	<b>1,2%</b>	<b>495.645.000</b>	<b>100,0%</b>
<b>ISSUE DISCOUNT</b>				<b>4.355.000</b>	<b>TOTAL FUNDED AMOUNT</b>			<b>4.355.000</b>	
<b>TOTAL</b>				<b>493.953.681</b>	<b>500.000.000</b>			<b>500.000.000</b>	