

Fitch affirms Iren rating: 'BBB' outlook stable

Reggio Emilia, 20 October 2020 – Fitch Ratings Agency has confirmed the BBB rating for Iren with a stable outlook. The assessment is mainly based on the update of the business plan to 2025 which, in continuity with previous years, confirms the prevalence of regulated and quasi-regulated activities for over 70% of the EBITDA and with consequent limited impact from pandemic-related adverse market effects.

Fitch also positively assesses the Group's liquidity profile.

For more details, please refer to the following link <https://www.fitchratings.com/site/pr/10140009>

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