

Fitch confirms Iren “investment grade” rating at BBB with stable outlook.

Reggio Emilia, 27 January 2020 – Today Fitch Ratings Agency has confirmed the BBB investment grade rating for IREN with a stable outlook. The assessment is mainly based on the update of the business plan to 2024, which, in continuity with previous years, confirms the prevalence of regulated and quasi-regulated activities, over 70% of EBITDA, by the end of the plan.

Fitch also positively assesses the strengthening of the Group’s financial ratios and liquidity profile.

For more details, please refer to the following link
<https://www.fitchratings.com/site/pr/10108756>

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