

Fitch confirms Iren "investment grade" rating at BBB with stable outlook.

Reggio Emilia, 28 November 2018 – Today the Fitch Ratings Agency has confirmed the investment grade BBB rating for IREN with stable outlook.

The assessment is mainly based on the update of the business plan to 2023, which, in continuity with previous years, confirms the prevalence of regulated and quasi-regulated activities equal to about 70% of the EBITDA, and the positive track record of the results achieved in 2015 – 2018 period.

Fitch expressing its opinion takes a positive view of the management historical financial discipline aimed at pursuing the targets set.

<u>Iren Group</u> <u>Images</u> <u>Investor Relations area</u> <u>Iren Overview</u>